



Share buy-back Programme

August 6, 2018

COMPANY ANNOUNCEMENT NO 48/2018 – 6 AUGUST 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

| | Number of Shares | Average purchase price | Transaction value, DKK |
|--|---------------------|---------------------------|------------------------|
| Accumulated, last announcement | 598,680 | 442.14 | 264,702,547.30 |
| 30 July 2018 | 5,000 | 534.81 | 2,674,026.00 |
| 31 July 2018 | 10,319 | 532.64 | 5,496,308.03 |
| 1 August 2018 | 1,480 | 544.53 | 805,903.51 |
| 2 August 2018 | 1,000 | 553.69 | 553,690.00 |
| 3 August 2018 | 1,500 | 552.43 | 828,652.05 |
| Accumulated under the programme | 617,979 | 445.10 | 275,061,126.89 |

With the transactions stated above Royal Unibrew owns a total of 743,926 shares, corresponding to 1.5 % of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

For further information on this Announcement:

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Encl.

Attachments

- [Encl. Company Announcement 06082018-PUBLIC_sbb ROYAL UNIBREW](#)
- [Fond-RU-48-2018-uk](#)