

Major shareholder information pursuant to section 29 of the Danish Securities Trading Act

January 10, 2019

COMPANY ANNOUNCEMENT NO 3/2019 - 10 JANUARY 2019

Pursuant to section 29 of the Danish Securities Trading Act, Royal Unibrew A/S hereby announces that it has received notification from BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL, UK on a change in BlackRock, Inc. 's indirect holding of shares in Royal Unibrew A/S.

BlackRock, Inc. holds hereafter indirectly through several subsidiaries in total 5.02% of the share capital and voting rights in Royal Unibrew A/S, of which 4.55% is related to shares in the company and 0.47% is related to financial instruments based on the company's shares pursuant to section 29, para 4, of the Danish Securities Trading Act.

For further information on this Announcement: Lars Jensen, CFO, tel (+45) 29 23 00 44 www.royalunibrew.com