

Votes cast at Royal Unibrew A/S's annual general meeting on 29 April 2014

The following items on the agenda were submitted to the general meeting for resolution: 2 a., 2 b., 3, 4, 5.1, 5.2, 5.3.

Items 6 concerned the election of Board members.

Items 7 concerned the election of Company auditor.

The resolutions for items 2 a., 2b., 3, 4, 5.1, 5.2, 5.3 were made unanimously by the shareholders present without a ballot. The votes represented at the meeting are therefore counted as votes FOR these resolutions.

At the time of election of candidates under items 6 and 7, the number of candidates matched the number to be elected and the candidates were elected without a ballot. The table shows the number of votes that had been cast for the individual candidates in advance by proxy and postal votes. The votes represented in attendance are counted as votes FOR the candidates.

Summary of the votes cast:

No.	Agenda item	S. §101 (5) 1	S. §101 (5) 2	S. §101 (5) 3	***** S. §101 (5) 4 *****				S. §101 (5) 5	
		No. of shares supporting valid votes	Votes cast - % of capital	Total No. of valid votes	No. of votes FOR	%	No. of votes AGAINST	%	No. of votes WITHHELD	%
2.	Annual Report:									
2.a	Adoption of the audited Annual Report for 2013	5,288,884	47.91	5,288,884	5,288,484	99.99	0	0.00	400	0.01
2.b	Discharge of the Board of Directors and Executive Board	5,288,884	47.91	5,288,884	5,288,380	99.99	104	0.00	400	0.01
3.	Distribution of profit	5,288,884	47.91	5,288,884	5,288,219	99.99	665	0.01	0	0.00
4.	Approval of remuneration of the Board of Directors for 2014	5,288,884	47.91	5,288,884	5,288,171	99.99	513	0.01	200	0.00
5.	Resolutions proposed by the Board of Directors:									
5.1	Authorisations to increase the share capital	5,288,884	47.91	5,288,884	5,288,142	99.99	740	0.01	2	0.00
5.2	Proxies to be used at general meetings	5,288,884	47.91	5,288,884	5,288,455	99.99	27	0.00	402	0.01
5.3	Authorisation to buy treasury shares	5,288,884	47.91	5,288,884	5,288,178	99.99	704	0.01	2	0.00
6.	Election of members of the Board of Directors:									
6.a	Re-election of Kåre Schultz	5,288,884	47.91	5,288,884	5,257,558	99.41	31,264	0.59	62	0.00
6.b.	Re-election of Walther Thygesen	5,288,884	47.91	5,288,884	5,288,822	100.00	2	0.00	60	0.00
6.c	Re-election of Ingrid Jonasson Blank	5,288,884	47.91	5,288,884	5,288,824	100.00	0	0.00	60	0.00
6.d	Re-election of Jens Due Olsen	5,288,884	47.91	5,288,884	5,248,998	99.25	39,826	0.75	60	0.00
6.e.	Re-election of Karsten Mattias Slotte	5,288,884	47.91	5,288,884	5,288,822	100.00	2	0.00	60	0.00
6.f	RE-election of Jais Valeur	5,288,884	47.91	5,288,884	5,288,718	100.00	106	0.00	60	0.00
6.g	Re-election of Hemming Van	5,288,884	47.91	5,288,884	5,288,718	100.00	106	0.00	60	0.00
7.	Reappointment of Ernst & Young, Godkendt Revisionspartnerselskab	5,288,884	47.91	5,288,884	5,222,151	98.74	66,733	1.26	0	0.00

Proxies, postal votes and votes cast were counted and registered by:



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