

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 34/2012 – 9 JULY 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/ 2012 of 30 April 2012. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/ 2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 13 November 2012. The total share buy-back in the period will not exceed a market price of DKK 125 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	97,338	382.96	37,276,610.97
June 25, 2012	3,050	374.27	1,141,523.50
June 26, 2012	1,658	382.82	634,715.56
June 27, 2012	350	383.00	134,050.00
June 28, 2012	1,665	386.78	643,988.70
June 29, 2012	3,200	388.22	1,242,304.00
Accumulated under the programme	107,261	382.93	41,073,192.73

With the transactions stated above, Royal Unibrew owns a total of 128,526 shares, corresponding to 1.2 % of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/ S

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The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.