

## Votes cast at Royal Unibrew A/S's annual general meeting on 25 April 2019

The following items on the agenda were submitted to the general meeting for resolution: 2, 3, 4, 5, 6.1, 6.2, 6.3, 6.4 and 6.5

Items 7 concerned the election of Board members.

Items 8 concerned the election of Company auditor.

The resolutions for items 2, 3, 4, 5, 6.1, 6.2, 6.3, 6.4 and 6.5 were made unanimously by the shareholders present without a ballot. The votes represented at the meeting are therefore counted as votes FOR these resolutions.

At the time of election of candidates under items 7 and 8, the number of candidates matched the number to be elected and the candidates were elected without a ballot. The table shows the number of votes that had been cast for the individual candidates in advance by proxy and postal votes. The votes represented in attendance are counted as votes FOR the candidates.

Summary of the votes cast:

No.	Agenda item	S. §101 (5) 1	S. §101 (5) 2	S. §101 (5) 3	***** S. §101 (5) 4 *****				S. §101 (5) 5	
		No. of shares supporting valid votes	Votes cast - % of capital	Total No. of valid votes	No. of votes FOR	%	No. of votes AGAINST	%	No. of votes WITHHELD	%
1.	Report on the Company's activities during the year									
2.	Adoption of the audited Annual Report for 2018	25.617.092	51,37	25.617.092	25.607.014	99,96	0	0,04	10.078	0,04
3.	Discharge of liability for the Board of Directors and Executive Board	25.617.092	51,37	25.617.092	25.486.202	99,49	120.822	0,47	10.068	0,04
4.	Distribution of profit for the year, including resolution of dividend	25.617.092	51,37	25.617.092	25.604.813	99,95	12.279	0,05	0	0,00
5.	Approval of remuneration of the Board of Directors for 2019	25.617.092	51,37	25.617.092	25.616.082	100,00	1.010	0,00	0	0,00
6.	Proposals submitted by the Board of Directors:									
6.1	Capital reduction - cancellation of treasury shares	25.617.092	51,37	25.617.092	25.617.092	100,00	0	0,00	0	0,00
6.2	Authorisation to increase the share capital	25.617.092	51,37	25.617.092	18.543.350	72,39	7.038.146	27,47	35.596	0,14
6.3	Authorisation to acquire treasury shares	25.617.092	51,37	25.617.092	25.551.272	99,74	46.787	0,18	19.033	0,07
6.4	Approval of Remuneration policy	25.617.092	51,37	25.617.092	22.754.711	88,83	2.641.336	10,31	221.045	0,86
6.5	Amendment of Article 9, Sub-Article 2, Articles of Association	25.617.092	51,37	25.617.092	1.037.884	4,05	24.111.994	94,12	467.214	1,82
7.	Election of members of the Board of Directors:									
	a. Re-election of Walter Thygesen	25.617.092	51,37	25.617.092	24.124.052	94,17	0	0,00	1.493.040	5,83
	b. Re-election of Jais Valeur	25.617.092	51,37	25.617.092	25.366.410	99,02	0	0,00	250.682	0,98
	c. Re-election of Karsten Mattias Slotte	25.617.092	51,37	25.617.092	25.555.564	99,76	0	0,00	61.528	0,24
	d. Re-election of Lars vestergaard	25.617.092	51,37	25.617.092	24.805.877	98,83	0	0,00	811.215	3,17
	e. Re-election of Floris van Woerkom	25.617.092	51,37	25.617.092	25.604.208	99,95	0	0,00	12.884	0,05
	f. Re-election of Christian Sagild	25.617.092	51,37	25.617.092	25.011.968	97,64	0	0,00	605.124	2,36
	g. New election of Catharina Stackelberg-Hammarén	25.617.092	51,37	25.617.092	25.396.355	99,14	0	0,00	220.737	0,86
	h. New election of Heidi Kleinbach-Sauter	25.617.092	51,37	25.617.092	25.615.987	100,00	0	0,00	1.105	0,00
8.	Appointment of auditor:									
	Appointment of KPMG P/S as the Company's auditor	25.617.092	51,37	25.617.092	15.531.543	60,63	0	0,00	10.085.549	39,37

Proxies, postal votes and votes cast were counted and registered by:



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