

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 62/2017 – 11 DECEMBER 2017

On 9 March 2017, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 12/2017 of 8 March 2017. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 9 March 2017 to 28 February 2018. The total share buy-back in the period will not exceed a market price of DKK 560 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,199,524	320.20	384,091,222.95
4 December 2017	10,101	360.25	3,638,839.80
5 December 2017	6,967	361.29	2,517,116.49
6 December 2017	6,000	363.58	2,181,472.80
7 December 2017	9,903	366.17	3,626,132.99
8 December 2017	9,399	369.89	3,476,632.77
Accumulated under the programme	1,241,894	321.71	399,531,417.79

With the transactions stated above Royal Unibrew owns a total of 1,383,581 shares, corresponding to 2.6% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.