

Votes cast at Royal Unibrew A/S's annual general meeting on 29 April 2013

The following items on the agenda were submitted to the general meeting for resolution: 2 a., 2 b., 3, 4, 5.1, 5.2, 5.3.

Items 6 concerned the election of Board members.

Items 7 concerned the election of Company auditor.

The resolutions for items 2 a., 2b., 3, 4, 5.1, 5.2, 5.3 were made unanimously by the shareholders present without a ballot. The votes represented at the meeting are therefore counted as votes FOR these resolutions.

At the time of election of candidates under items 6 and 7, the number of candidates matched the number to be elected and the candidates were elected without a ballot. The table shows the number of votes that had been cast for the individual candidates in advance by proxy and postal votes. The votes represented in attendance are counted as votes FOR the candidates.

Summary of the votes cast:

| No. | Agenda item | S. §101 (5) 1 | S. §101 (5) 2 | S. §101 (5) 3 | ***** S. §101 (5) 4 ***** | | | | S. §101 (5) 5 | |
|------|--|--------------------------------------|---------------------------|--------------------------|---------------------------|--------|----------------------|-------|-----------------------|------|
| | | No. of shares supporting valid votes | Votes cast - % of capital | Total No. of valid votes | No. of votes FOR | % | No. of votes AGAINST | % | No. of votes WITHHELD | % |
| 2. | Annual Report: | | | | | | | | | |
| 2.a | Adoption of the audited Annual Report for 2012 | 4,002,937 | 39,68 | 4,002,937 | 4,002,937 | 100,00 | 0 | 0,00 | 0 | 0,00 |
| 2.b | Discharge of the Board of Directors and Executive Board | 4,002,937 | 39,68 | 4,002,937 | 3,997,364 | 99,86 | 950 | 0,02 | 4,623 | 0,12 |
| 3. | Distribution of profit | 4,002,937 | 39,68 | 4,002,937 | 4,002,925 | 100,00 | 0 | 0,00 | 12 | 0,00 |
| 4. | Approval of remuneration of the Board of Directors for 2013 | 4,002,937 | 39,68 | 4,002,937 | 4,001,905 | 99,97 | 950 | 0,02 | 82 | 0,00 |
| 5. | Resolutions proposed by the Board of Directors: | | | | | | | | | |
| 5.1 | Cancellation of Treasury Shares | 4,002,937 | 39,68 | 4,002,937 | 4,002,146 | 99,98 | 552 | 0,01 | 239 | 0,01 |
| 5.2 | Authorisation to buy Treasury Shares | 4,002,937 | 39,68 | 4,002,937 | 3,996,576 | 99,84 | 1,500 | 0,04 | 4,861 | 0,12 |
| 5.3 | Guidelines for Incentive Pay | 4,002,937 | 39,68 | 4,002,937 | 3,594,001 | 89,78 | 408,657 | 10,21 | 279 | 0,01 |
| 6. | Election of members of the Board of Directors: | | | | | | | | | |
| 6.a | Re-election of Kåre Schultz | 4,002,937 | 39,68 | 4,002,937 | 4,002,325 | 99,98 | 0 | 0,00 | 612 | 0,02 |
| 6.b. | Re-election of Walther Thygesen | 4,002,937 | 39,68 | 4,002,937 | 4,002,316 | 99,98 | 0 | 0,00 | 621 | 0,02 |
| 6.c | Re-election of Jens Due Olsen | 4,002,937 | 39,68 | 4,002,937 | 4,002,316 | 99,98 | 0 | 0,00 | 621 | 0,02 |
| 6.d | Re-election of Hemming Van | 4,002,937 | 39,68 | 4,002,937 | 4,002,289 | 99,98 | 27 | 0,00 | 621 | 0,02 |
| 6.e. | New election of Jais Valeur | 4,002,937 | 39,68 | 4,002,937 | 4,002,243 | 99,98 | 27 | 0,00 | 667 | 0,02 |
| 6.f | New election of Ingrid Jonasson Blank | 4,002,937 | 39,68 | 4,002,937 | 4,002,219 | 99,98 | 106 | 0,00 | 612 | 0,02 |
| 7. | Reappointment of Ernst & Young, Godkendt Revisionspartnerselskab | 4,002,937 | 39,68 | 4,002,937 | 3,981,350 | 99,46 | 21,578 | 0,54 | 9 | 0,00 |

Proxies, postal votes and votes cast were counted and registered by:



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