

Reporting according to the Danish Securities Trading Act section 28 a

Company announcement No 03/2011

14 March 2011

In accordance with section 28 a of the Danish Securities Trading Act, Royal Unibrew shall hereby report the following information regarding the managerial staff's and their connected persons' transactions with Royal Unibrew's shares and associated securities.

Name Walther Thygesen
Reason Board Member
Issuer Royal Unibrew A/S
Securities ID DK0010242999

Title Shares
Transaction Purchase
Trading date 14 March 2011

Market NASDAQ OMX Copenhagen A/S

Number, pcs. 1,100 Market price in DKK 375,650.-

Please direct any queries to me at tel. +45 56 77 15 13.

Yours sincerely

Royal Unibrew A/S

Henrik Brandt

CEO