



## FORM FOR VOTING BY CORRESPONDENCE

**for the Annual General Meeting of Royal Unibrew A/S  
on Wednesday, 15 April 2020 at 5 pm  
at Royal Unibrew A/S, Faxe Allé 1, 4640 Faxe**

Shareholder Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Postal code and city: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 VP reference: \_\_\_\_\_

The undersigned hereby votes as follows:

Agenda items (the full agenda is set out in the notice to convene)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2019.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of liability for the Board of Directors and Executive Board .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit for the year, including resolution of dividend .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of remuneration of the Board of Directors for 2020 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposals submitted by the Board of Directors or shareholders:				
6.1 Capital reduction – cancellation of treasury shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.2 Authorisation to acquire treasury shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.3 Amendment of Article 5 of the Articles of Association .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.4 Amendment of Article 13 of the Articles of Association .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.5 Approval of Remuneration policy .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.6 Authorisation to distribute interim dividend .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of members of the Board of Directors:				
a. Re-election of Walther Thygesen .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Jais Valeur .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Floris van Woerkom.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Christian Sagild .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Catharina Stackelberg-Hammarén .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Re-election of Heidi Kleinbach-Sauter .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
8. Appointment of KPMG P/S as the Company's auditor .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR

**If this form is signed and dated only, the vote by correspondence will be considered cast in accordance with the recommendations of the Board of Directors as set out in the table above. Postal votes (voting by correspondence) will be taken into account if a new or an amended proposal is substantially the same as the original as reasonably determined by the Board of Directors.**

The vote by correspondence is valid for shares held by the undersigned on the record date, Wednesday, 8 April 2020, calculated on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

A vote by correspondence cannot be withdrawn once submitted.

| | | | | 2 | 0 | 2 | 0 |  
Date

\_\_\_\_\_  
Signature

The form must be submitted no later than **Tuesday, 14 April 2020 at 12:00 noon** either through VP Securities' website, [www.vp.dk/agm](http://www.vp.dk/agm), or through [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor – Investor Portal) (requires electronic access code). The proxy form may be downloaded from [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor – AGM). If the form is used, it must be completed, signed and sent by ordinary mail to VP Securities, Weidekampsgade 14, DK-2300 Copenhagen S, or as a scanned copy to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk) within the deadline.