



**FORM FOR VOTING BY CORRESPONDENCE**  
 for the Annual General Meeting of Royal Unibrew A/S on Thursday 27 April 2017 at 5 pm  
 at Ceres Park & Arena, Stadion Allé 70, DK-8000 Aarhus C

The undersigned hereby votes as follows:

Agenda items (the full agenda is set out in the notice to convene)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2016.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of liability for the Board of Directors and Executive Board.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit for the year, including resolution on the amount of dividend.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of remuneration of the Board of Directors for 2017.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposals submitted by the Board of Directors:				
6.1 Capital reduction – cancellation of treasury shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.2 Authorisation to acquire treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of members of the Board of Directors:				
a. Re-election of Kåre Schultz.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Walther Thygesen.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Ingrid Jonasson Blank.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Jens Due Olsen .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Karsten Mattias Slotte.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Re-election of Jais Valeur .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
g. Re-election of Hemming Van .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
8. Reappointment of Ernst & Young Godkendt Revisionspartnerselskab	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR

**If this form is signed and dated only, the vote by correspondence will be considered cast in accordance with the recommendations of the Board of Directors as set out in the table above.**

The vote by correspondence is valid for shares held by the undersigned on the record date, Thursday 20 April 2017, calculated on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

A vote by correspondence cannot be withdrawn once submitted.

Date: \_\_\_\_\_ Name of shareholder: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Postal code and city: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 VP reference: \_\_\_\_\_  
 Signature: \_\_\_\_\_

The form must be received by VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, no later than **Wednesday 26 April 2017 at 4:00 pm**, either through VP Investor Services' website, [www.uk.vp.dk/agm](http://www.uk.vp.dk/agm), or through [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor – Investor Portal) (requires electronic access code). Moreover, the form may be downloaded from [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor - AGM). If the form is used, it must be completed, signed and sent by ordinary mail to VP Investor Services, Weidekampsgade 14, PO Box 4040, DK-2300 Copenhagen S, by fax: +45 43 58 88 67, or as a scanned copy to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk) within the deadline.