

## Votes cast at Royal Unibrew A/S's annual general meeting on 27 April 2016

The following items on the agenda were submitted to the general meeting for resolution: 2, 3, 4, 5, 6.1 and 6.2

Items 7 concerned the election of Board members.

Items 8 concerned the election of Company auditor.

The resolutions for items 2, 3, 4, 5, 6.1 and 6.2 were made unanimously by the shareholders present without a ballot. The votes represented at the meeting are therefore counted as votes FOR these resolutions.

At the time of election of candidates under items 7 and 8, the number of candidates matched the number to be elected and the candidates were elected without a ballot. The table shows the number of votes that had been cast for the individual candidates in advance by proxy and postal votes. The votes represented in attendance are counted as votes FOR the candidates.

Summary of the votes cast:

No.	Agenda item	S. §101 (5) 1	S. §101 (5) 2	S. §101 (5) 3	***** S. §101 (5) 4 *****				S. §101 (5) 5	
		No. of shares supporting valid votes	Votes cast - % of capital	Total No. of valid votes	No. of votes FOR	%	No. of votes AGAINST	%	No. of votes WITHHELD	%
1.	Report on the Company's activities during the year									
2.	Adoption of the audited Annual Report for 2015	26,699,200	49.42	26,699,200	26,699,140	100.00	0	0.00	60	0.00
3.	Discharge of the Board of Directors and Executive Board	26,699,200	49.42	26,699,200	26,668,670	99.89	30,530	0.11	0	0.00
4.	Distribution of profit for the year, including resolution on the amount of dividend	26,699,200	49.42	26,699,200	26,699,200	100.00	0	0.00	0	0.00
5.	Approval of remuneration of the Board of Directors for 2016	26,699,200	49.42	26,699,200	26,698,290	100.00	850	0.00	60	0.00
6.	Resolutions proposed by the Board of Directors:									
6.1	Capital reduction - cancellation of treasury shares	26,699,200	49.42	26,699,200	26,699,150	100.00	0	0.00	50	0.00
6.2	Authorisation to acquire treasury shares	26,699,200	49.42	26,699,200	26,670,313	99.89	28,837	0.11	50	0.00
7.	Election of members of the Board of Directors:									
7.a	Re-election of Kåre Schultz	26,699,200	49.42	26,699,200	26,639,038	99.77	0	0.00	60,162	0.23
7.b	Re-election of Walther Thygesen	26,699,200	49.42	26,699,200	26,639,038	99.77	0	0.00	60,162	0.23
7.c	Re-election of Ingrid Jonasson Blank	26,699,200	49.42	26,699,200	26,386,748	91.34	0	0.00	2,312,452	8.66
7.d	Re-election of Jens Due Olsen	26,699,200	49.42	26,699,200	26,622,838	99.71	0	0.00	73,362	0.29
7.e	Re-election of Karsten Mattias Slotte	26,699,200	49.42	26,699,200	26,627,715	99.73	0	0.00	71,485	0.27
7.f	RE-election of Jais Valeur	26,699,200	49.42	26,699,200	26,639,038	99.77	0	0.00	60,162	0.23
7.g	Re-election of Hemming Van	26,699,200	49.42	26,699,200	26,411,555	98.92	0	0.00	287,645	1.08
8.	Reappointment of Ernst & Young, Godkendt Revisionspartnerselskab	26,699,200	49.42	26,699,200	26,611,266	99.67	0	0.00	87,934	0.33

Proxies, postal votes and votes cast were counted and registered by:



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