



**FORM FOR VOTING BY CORRESPONDENCE**  
**for the Annual General Meeting of Royal Unibrew A/S on Tuesday 28 April 2015 at 5 pm**  
**at Ballerup Super Arena, entrance South, Ballerup Idrætsby 4, DK-2750 Ballerup**

I hereby vote as follows:

Agenda items (the full agenda is set out in the Notice)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2014 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of the Board of Directors and Executive Board .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit, including resolution on the amount of dividend ..	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of remuneration of the Board of Directors for 2015.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Resolutions proposed by the Board of Directors:				
6.1 Change from bearer shares to registered shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.2 Change of the share denomination .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.3 Presentation of Annual Report in English .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.4 Authorisation to acquire treasury shares.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Election of members of the Board of Directors:				
a. Re-election of Kåre Schultz.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Walther Thygesen.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Ingrid Jonasson Blank .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Jens Due Olesen .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Karsten Mattias Slotte.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
f. Re-election of Jais Valeur .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
g. Re-election of Hemming Van .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Reappointment of Ernst & Young Godkendt Revisionspartnerselskab	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR

**If the form is signed and dated only, the vote by correspondence will be considered cast in accordance with the recommendation of the Board of Directors as set out in the table above.**

The postal vote applies to shares held by me on the record date, Tuesday 21 April 2015, assessed on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

Votes by correspondence cannot be withdrawn once submitted.

Date: \_\_\_\_\_ Name of shareholder: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Postal code and town: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 VP reference: \_\_\_\_\_  
 Signature: \_\_\_\_\_

The form must reach VP Investor Services A/S, Weidekampsgade 14, DK-2300 Copenhagen S, not later than **Monday 27 April 2014 at 4:00 pm**, either through VP Investor Services' website, [www.uk.vp.dk/agm](http://www.uk.vp.dk/agm), or through [www.royalunibrew.com](http://www.royalunibrew.com) (click Investor – Investor Portal) (requires electronic access code). Moreover, the voting form may be downloaded from [www.royalunibrew.com](http://www.royalunibrew.com) (click Investor - AGM). If the form is used, it must be completed, signed and sent by ordinary mail to VP Investor Services, Weidekampsgade 14, PO Box 4040, DK-2300 Copenhagen S, by fax: +45 43 58 88 67, or as a scanned copy to [vpinvestor@vp.dk](mailto:vpinvestor@vp.dk) within the deadline.