

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 36/2018 – 11 JUNE 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	376,082	407.79	153,361,320.03
4 June 2018	5,000	454.72	2,273,592.50
6 June 2018	6,000	455.90	2,735,426.40
7 June 2018	6,500	454.34	2,953,232.10
8 June 2018	8,000	451.88	3,615,028.80
Accumulated under the programme	401,582	410.72	164,938,599.83

With the transactions stated above Royal Unibrew owns a total of 527,529 shares, corresponding to 1% of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.