



FORM FOR VOTING BY CORRESPONDENCE

**for the Annual General Meeting of Royal Unibrew A/S
on Thursday 25 April 2019 at 5 pm
at Odense Congress Center, Ørbækvej 350, 5220 Odense SØ**

Shareholder Name: _____
 Address: _____
 Postal code and city: _____
 Country: _____
 VP reference: _____

The undersigned hereby votes as follows:

Agenda items (the full agenda is set out in the notice to convene)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2018	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of liability for the Board of Directors and Executive Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit for the year, including resolution of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of remuneration of the Board of Directors for 2019	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Proposals submitted by the Board of Directors or shareholders:				
6.1 Capital reduction – cancellation of treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.2 Authorisation to increase the share capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.3 Authorisation to acquire treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.4 Approval of Remuneration policy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6.5 Amendment of Article 9, Sub-Article 2, of Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	AGAINST
7. Election of members of the Board of Directors:				
a. Re-election of Walther Thygesen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Jais Valeur	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Karsten Mattias Slotte	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Lars Vestergaard	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Floris van Woerkom	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Re-election of Christian Sagild	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
g. New election of Catharina Stackelberg-Hammarén	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
h. New election of Heidi Kleinbach-Sauter	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
8. Appointment of KPMG P/S as the Company's auditor	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR

If this form is signed and dated only, the vote by correspondence will be considered cast in accordance with the recommendations of the Board of Directors as set out in the table above.

The vote by correspondence is valid for shares held by the undersigned on the record date, Thursday 18 April 2019, calculated on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

A vote by correspondence cannot be withdrawn once submitted.

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Date

Signature