



Share Buy-back Programme

December 10, 2012

Company announcement No 63/2012 — 10 December 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	337,006	416.43	140,340,947.77
December 3, 2012	-	-	-
December 4, 2012	-	-	-
December 5, 2012	-	-	-
December 6, 2012	2,136	467.17	997,872.98
December 7, 2012	-	-	-
Accumulated under the programme	339,142	416.75	141,338,820.75

On 28 November 2012, see Company Announcement No 62/2012 of 3 December 2012, 3,981 shares were bought, and not as indicated 4,000 shares.

With the transactions stated above, Royal Unibrew owns a total of 359,083 shares, corresponding to 3.4% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

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