



## Share Buy-back Programme

January 7, 2013

Company announcement No 2/2013 — 7 January 2013

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	<b>Number of shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
Accumulated, last announcement	<b>363,007</b>	<b>420.89</b>	<b>152,786,362.66</b>
January 2, 2013	1,742	495.34	862,889.94
January 3, 2013	2,382	492.42	1,172,934.91
January 4, 2013	317	489.32	155,113.01
<b>Accumulated under the programme</b>	<b>367,448</b>	<b>421.77</b>	<b>154,977,300.53</b>

With the transactions stated above, Royal Unibrew owns a total of 387,389 shares, corresponding to 3.7% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

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