



## Share Buy-back Programme

January 28, 2013

Company announcement No 5/2013 — 28 January 2013

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	<b>377,980</b>	<b>423.95</b>	<b>160,243,079.79</b>
January 21, 2013	2,298	519.27	1,193,278.09
January 22, 2013	1,552	512.33	795,133.99
January 23, 2013	3,474	504.06	1,751,115.90
January 24, 2013	1,926	499.97	962,937.02
January 25, 2013	900	512.39	461,150.01
<b>Accumulated under the programme</b>	<b>388,130</b>	<b>426.16</b>	<b>165,406,694.80</b>

With the transactions stated above, Royal Unibrew owns a total of 402,260 shares, corresponding to 3.8% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

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