



Share Buy-back Programme

June 17, 2013

Company announcement No 28/2013 — 17 June 2013

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 30 April 2013 to 25 April 2014. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	39,195	530.09	20,776,934.85
10 June 2013	1,942	505.39	981,465.44
11 June 2013	1,750	490.54	858,445.00
12 June 2013	1,000	497.62	497,615.00
13 June 2013	1,250	491.34	614,175.00
14 June 2013	1,250	496.77	620,965.00
Accumulated under the programme	46,387	524.92	24,349,600.29

With the transactions stated above, Royal Unibrew owns a total of 48,606 shares corresponding to 0.5% of the share capital. The total amount of shares in the company is 10,090,000 shares including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

Royal Unibrew A/S

Lars Jensen

CFO