



Share Buy-back Programme

June 24, 2013

Company announcement No 29/2013 — 24 June 2013

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 30 April 2013 to 25 April 2014. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	46,387	524.92	24,349,600.29
17 June 2013	1,192	494.03	588,878.99
18 June 2013	1,328	495.63	658,193.98
19 June 2013	2,900	494.53	1,434,137.00
20 June 2013	1,619	487.14	788,679.66
21 June 2013	1,120	498.07	557,836.38
Accumulated under the programme	54,546	520.25	28,377,326.31

With the transactions stated above, Royal Unibrew owns a total of 56,765 shares corresponding to 0.6% of the share capital. The total amount of shares in the company is 10,090,000 shares including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

Royal Unibrew A/S

Lars Jensen

CFO