



Share Buy-back programme

April 13, 2015

Company announcement nNo 7/2015 — 13 April 2015

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	27,287	1,187.31	32,398,175.14
7 April 2015	731	1,199.81	877,060.96
8 April 2015	400	1,207.43	482,972.00
9 April 2015	41	1,222.95	50,141.00
10 April 2015	1,000	1,246.77	1,246,768.00
Accumulated under the programme	29,459	1,189.96	35,055,117.11

With the transactions stated above, Royal Unibrew owns a total of 89,459 shares, corresponding to 0.8% of the share capital. The total amount of shares in the company is 11,098,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

Royal Unibrew A/S

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