



Share Buy-back Programme

August 10, 2015

Company announcement No 33/2015 — 10 August 2015

On 11 March 2015, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 2/2015 of 10 March 2015. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	564,469	239.24	135,045,545.51
3 August 2015	5,324	220.40	1,173,403.74
4 August 2015	12,536	214.67	2,691,096.85
5 August 2015	3,500	217.60	761,590.55
6 August 2015	3,513	222.34	781,066.02
7 August 2015	6,127	221.00	1,354,084.77
Accumulated under the programme	595,469	238.14	141,806,787.44

With the transactions stated above, Royal Unibrew owns a total of 895,469 shares, corresponding to 1.6% of the share capital. The total amount of shares in the company is 55,492,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

Royal Unibrew A/S

Lars Jensen

CFO

