



## Share Buy-back Programme

October 5, 2015

Company announcement No 42/2015 — 5 October 2015

On 11 March 2015, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 2/2015 of 10 March 2015. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 11 March 2015 to 1 March 2016. The total share buy-back in the period will not exceed a market price of DKK 350 million.

The following transactions have been made under the programme:

	<b>Number of shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
Accumulated, last announcement	<b>799,068</b>	<b>234.74</b>	<b>187,572,456.00</b>
28 September 2015	6,770	246.98	1,672,049.18
29 September 2015	5,316	242.83	1,290,881.09
30 September 2015	4,810	248.98	1,197,572.16
1 October 2015	10,910	246.71	2,691,584.28
2 October 2015	5,092	252.73	1,286,877.74
<b>Accumulated under the programme</b>	<b>831,966</b>	<b>235.24</b>	<b>195,711,420.45</b>

With the transactions stated above, Royal Unibrew owns a total of 1,131,966 shares, corresponding to 2.0% of the share capital. The total amount of shares in the company is 55,492,500, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely

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CFO