



Major shareholder information pursuant to section 29 of the Danish Securities Trading Act

May 31, 2016

Company announcement No 31/2016 — 31 May 2016

Pursuant to section 29 of the Danish Securities Trading Act, Royal Unibrew A/S hereby announces that it has received notification from BlackRock Investment Management (UK) Limited, 12 Throgmorton Avenue, London EC2N 2DL, UK on a change in BlackRock, Inc.'s indirect holding of shares in Royal Unibrew A/S.

BlackRock, Inc. holds hereafter indirectly through several subsidiaries in total 5.08% of the share capital and voting rights in Royal Unibrew A/S, of which 4.76% is related to shares in the company and 0.32% is related to financial instruments based on the company's shares pursuant to section 29, para 4 of the Danish Securities Trading Act.

Please direct any queries to me at tel. +45 56 77 15 13.

Yours sincerely

Royal Unibrew A/S

Henrik Brandt

President & CEO