



Share Buy-back Programme

June 12, 2017

Company announcement No 30/2017 — 12 June 2017

On 9 March 2017, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 12/2017 of 8 March 2017. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 9 March 2017 to 28 February 2018. The total share buy-back in the period will not exceed a market price of DKK 560 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	414,094	296.10	122,612,624,89
6 June 2017	3,096	311.02	962,924.42
7 June 2017	655	311.52	204,048.02
8 June 2017	17,589	310.60	5,463,145.16
9 June 2017	8,575	309.92	2,657,536.56
Accumulated under the programme	444,009	297.07	131,900,279.05

With the transactions stated above Royal Unibrew owns a total of 585,696 shares, corresponding to 1.1% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely

Royal Unibrew A/S

Lars Jensen

CFO

Encl.