



## Share buy-back Programme

May 14, 2018

COMPANY ANNOUNCEMENT NO 30/2018 — 14 MAY 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	<b>Number of Shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
Accumulated, last announcement	<b>269,664</b>	<b>403.01</b>	<b>108,677,058.84</b>
7 May 2018	4,385	404.25	1,772,642.83
8 May 2018	7,188	406.41	2,921,282.27
9 May 2018	5,734	414.06	2,374,248.14
<b>Accumulated under the programme</b>	<b>286,971</b>	<b>403.33</b>	<b>115,745,232.08</b>

With the transactions stated above Royal Unibrew owns a total of 2,112,918 shares, corresponding to 4.0% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
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Encl.