



## Share buy-back Programme

June 18, 2018

COMPANY ANNOUNCEMENT NO 37/2018 — 18 JUNE 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	<b>Number of Shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
Accumulated, last announcement	<b>401,582</b>	<b>410.72</b>	<b>164,938,599.83</b>
11 June 2018	5,000	460.51	2,302,530.50
12 June 2018	5,000	466.23	2,331,171.00
13 June 2018	4,500	467.37	2,103,164.55
14 June 2018	5,500	466.94	2,568,191.45
15 June 2018	5,000	469.37	2,346,868.50
<b>Accumulated under the programme</b>	<b>426,582</b>	<b>413.97</b>	<b>176,590,525.83</b>

With the transactions stated above Royal Unibrew owns a total of 552,529 shares, corresponding to 1.1% of the share capital. The total amount of shares in the company is 51,000,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely  
Royal Unibrew A/S

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