



Share buy-back Program

March 16, 2020

COMPANY ANNOUNCEMENT NO 9/2020 – 16 MARCH 2020

On 10 March 2020, Royal Unibrew initiated a share buy-back program, cf. company announcement no. 4/2020 of 10 March 2020. The program is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back program is expected to be realized in the period from 11 March 2020 to 31 October 2020. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the program:

| | Number of Shares | Average purchase price | Transaction value, DKK |
|--------------------------------------|------------------|------------------------|------------------------|
| Accumulated, last announcement | 0 | - | - |
| 11 March 2020 | 10,000 | 491.75 | 4,917,547.00 |
| 12 March 2020 | 15,000 | 421.43 | 6,321,396.00 |
| 13 March 2020 | 10,000 | 439.19 | 4,391,857.00 |
| Accumulated under the program | 35,000 | 446.59 | 15,630,800.00 |

With the transactions stated above Royal Unibrew owns a total of 848,703 shares, corresponding to 1.7% of the share capital. The total amount of shares in the company is 50,100,000, including treasury shares.

For further information on this Announcement:

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Encl.

Attachments

- [Fond-RU-9-2020-uk](#)
- [Encl. Company Announcement-16032020-PUBLIC_sbb_ROYAL_UNIBREW](#)