



To our registered shareholders

April 2021

**The Board of Directors of Royal Unibrew A/S hereby gives notice  
of the Company's Annual General Meeting 2021 to be held on**

**Wednesday, 28 April 2021 at 5 pm (CET)**

Due to the COVID-19 pandemic, the Annual General Meeting will be held as a fully virtual General Meeting with no physical attendance in accordance with Executive Order no. 2240 of 29 December 2020

**The agenda is as follows:**

1. Report on the Company's activities during the year
2. Presentation of the audited Annual Report for 2020 for adoption
3. Resolution to discharge the Board of Directors and the Executive Board from liability
4. Proposed distribution of profit for the year, including resolution on the amount of dividend
5. Approval of the Remuneration Report for 2020
6. Approval of remuneration of the Board of Directors for 2021
7. Consideration of proposals submitted by the Board of Directors or shareholders
  - 7.1 Capital reduction – cancellation of treasury shares
  - 7.2 Authorisation to acquire treasury shares
  - 7.3 Authorisation to hold fully virtual annual meetings
  - 7.4 Preparation of company announcements and documents for internal use by the General Meeting in English
  - 7.5 Amendment of requirements for attending General Meetings
8. Election of members of the Board of Directors
  - a. Re-election of Walther Thygesen
  - b. Re-election of Jais Valeur
  - c. Re-election of Christian Sagild
  - d. Re-election of Catharina Stackelberg-Hammarén
  - e. Re-election of Heidi Kleinbach-Sauter
  - f. Election of Peter Ruzicka
  - g. Election of Torben Carlsen
9. Appointment of state-authorized public auditor
10. Any other business

Notice of the Annual General Meeting, registration form, proxy form and form for voting by correspondence are enclosed to this letter.

Yours sincerely,  
Royal Unibrew A/S  
On behalf of the Board of Directors

Walther Thygesen  
Chairman of the Board of Directors