

# Implementation of the share capital reduction



COMPANY ANNOUNCEMENT NO 28/2012 – 8 JUNE 2012

At Royal Unibrew A/S' Annual General Meeting on 30 April 2012 a resolution was adopted, following a proposal by the Board of Directors, to reduce the Company's share capital by a nominal amount of DKK 6,164,980 from nominally DKK 111,864,980 to DKK 105,700,000 by cancelling 616,498 treasury shares of a nominal value of DKK 10 each.

The capital reduction has been implemented and registered with the Danish Business Authority today. After the reduction the Company's share capital is nominally DKK 105,700,000 divided into shares of DKK 10.

The revised Articles of Association can be found on the Company's website [www.royalunibrew.com](http://www.royalunibrew.com) under Investor, Corporate Governance.

The reduction of the share capital will not affect Royal Unibrew A/S' share buy-back programme which will continue as previously announced, cf company announcement 20/2012 of 30 April 2012.

After the cancellation of treasury shares, the Company's holding of treasury shares represents 71,031 shares, corresponding to 0.7%.

Please direct any queries to me at tel +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.