

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 02/2012 – 9 JANUARY 2012

On 1 December 2011, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 41/2011 of 30 November 2011. The programme will be implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 01 December 2011 to 27 April 2012. The total share buy-back in the period will not exceed a market price of DKK 60 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	41,772	302.30	12,627,577.34
January 2, 2012	1,421	319.85	454,506.85
January 3, 2012	0		0.00
January 4, 2012	0		0.00
January 5, 2012	0		0.00
January 6, 2012	500	336,00	168.000,00
Accumulated under the programme	43,693	303.25	13,250,084.19

With the transactions stated above, Royal Unibrew owns a total of 502,741 shares, corresponding to 4.5 % of the share capital. The total amount of shares in the company is 11,186,498, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.