

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 16/2018 – 12 MARCH 2018

On 6 March 2018, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 15/2018 of 6 March 2018. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 7 March 2018 to 22 February 2019. The total share buy-back in the period will not exceed a market price of DKK 400 million.

The following transactions have been made under the programme:

	Number of Shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	0	-	0
7 March 2018	6,473	387.49	2,508,244.78
8 March 2018	3,573	392.51	1,402,455.02
9 March 2018	13,876	399.14	5,538,513.82
Accumulated under the programme	23,922	395.00	9,449,213.62

With the transactions stated above Royal Unibrew owns a total of 1,849,869 shares, corresponding to 3.5% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.