

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 31/2012 – 18 JUNE 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 13 November 2012. The total share buy-back in the period will not exceed a market price of DKK 125 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	50,266	389.94	19,600,798.92
June 11, 2012	4,300	389.60	1,675,300.21
June 12, 2012	3,000	387.95	1,163,850.00
June 13, 2012	3,226	386.18	1,245,816.68
June 14, 2012	2,532	382.33	968,059.56
June 15, 2012	2,804	381.12	1,068,660.48
Accumulated under the programme	66,128	388.98	25,722,485.85

With the transactions stated above, Royal Unibrew owns a total of 87,393 shares, corresponding to 0.8% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.