

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 32/2013 - 8 JULY 2013

On 30 April 2013, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2013 of 30 April 2013. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 30 April 2013 to 25 April 2014. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Avg. purchase price	Value of programme in DKK
Total as per latest announcement	63,464	520.25	28,377,326.31
1 July 2013	1,000	506.88	506,880.00
2 July 2013	1,500	517.46	776,190.00
3 July 2013	1,250	515.22	644,023.75
4 July 2013	1,250	523.06	653,825.00
5 July 2013	1,043	527.52	550,203.36
Total under share buy-back programme	69,507	516.93	35,930,527.16

With the transactions stated above, Royal Unibrew owns a total of 71,726 shares corresponding to 0.7% of the share capital. The total amount of shares in the company is 10,090,000 shares including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.