



**PROXY FORM**  
**for the Annual General Meeting of Royal Unibrew A/S**  
**on Thursday, 27 April 2023 at 4 pm (CEST)**

Shareholder Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Postal code and city: \_\_\_\_\_  
 Country: \_\_\_\_\_  
 VP reference: \_\_\_\_\_  
 E-mail: \_\_\_\_\_

The undersigned hereby submits the following proxy (which can be withdrawn at any time):

**Please check the boxes A), B) or C):**

A)  Proxy is granted to the following named third party: \_\_\_\_\_  
 Name and address of proxy holder (CAPITAL LETTERS)

or

B)  Proxy is granted to the Board of Directors (with a right of substitution) to vote in accordance with the recommendations of the Board of Directors set out in the table below.

or

C)  Proxy is granted to the Board of Directors (with a right of substitution) to vote as specified in the table below. Please check the boxes "FOR", "AGAINST" or "ABSTAIN" to indicate how you wish your votes to be cast.

Agenda items (the full agenda is set out in the notice to convene)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2022.....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of liability for the Board of Directors and Executive Management.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit for the year, including resolution on dividend .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of the Remuneration Report for 2022 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Approval of remuneration of the Board of Directors for 2023 .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Proposals submitted by the Board of Directors or shareholders:				
7.1 Authorisation to acquire treasury shares .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7.2 Approval of Remuneration Policy .....	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Election of members of the Board of Directors:				
a. Re-election of Peter Ruzicka .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Jais Valeur .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Christian Sagild .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Catharina Stackelberg-Hammarén .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Heidi Kleinbach-Sauter .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Re-election of Torben Carlsen .....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
9. Appointment of Deloitte as the Company's auditor.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR

**If this proxy is signed and dated only, the proxy will be considered granted in accordance with the recommendations of the Board of Directors as set out in the table above. To the extent that I/we have ticked off box C) above but not submitted voting instructions for one or more agenda items in the table above, the proxy will be used in accordance with the "The Board of Directors' recommendation" for such non-ticked off agenda items.**

The proxy applies to all items discussed at the Annual General Meeting. If new proposed resolutions are submitted, including proposed resolutions regarding amendments or proposals for election of board members or public accountant not included in the agenda, the proxy holder will vote on your behalf to the best of his/her beliefs.

The proxy is valid for shares held by the undersigned on the record date, Thursday, 20 April 2023, calculated on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

\_\_\_\_\_ | 2 | 0 | 2 | 3 | \_\_\_\_\_  
 Date

\_\_\_\_\_  
 Signature

The proxy must be submitted no later than **Friday, 21 April 2023 at 11:59 pm (CEST)** either through Euronext Securities' website [www.vp.dk/agm](http://www.vp.dk/agm) or through [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor – Investor Portal) (requires electronic access code). The proxy form may be downloaded from [www.royalunibrew.com](http://www.royalunibrew.com) (click on Investor – AGM). If the form is used, it must be completed, signed and sent by ordinary mail to Euronext Securities, Nicolai Eigtved Gade 8, DK-1402 Copenhagen, or as a scanned copy to [CPH-investor@euronext.com](mailto:CPH-investor@euronext.com) to be received within the deadline.