

To the Copenhagen Stock Exchange

Should you request additional information, please do not hesitate to contact
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Extraordinary General Meeting

Royal Unibrew A/S held an Extraordinary General Meeting on Monday, 22 May 2006, at 18:00 with the following agenda:

1. Re-proposal of resolution submitted by the Supervisory Board

1.a. Cancellation of treasury shares

The Extraordinary General Meeting approved the resolution proposed by the Supervisory Board to reduce the share capital by a nominal amount of DKK 1,900,000 to a nominal amount of DKK 61,800,000 through cancellation of 190,000 treasury shares of a nominal value of DKK 10 each, ie by payment to shareholders, cf section 44 a(1)(ii) of the Danish Companies Act. The shares were acquired at a total cost of DKK 98,350,000, corresponding to an average price of DKK 517.63.

1.b. Authorisation to increase share capital

The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the existing authorisation of the Supervisory Board under Article 7 of the Articles of Association to increase the Company's share capital be extended so as to expire on 1 May 2007. Under the new authorisation, the Supervisory Board shall be entitled to increase the capital by way of one or more issues up to a total nominal amount of DKK 7,000,000, of which a total nominal amount of DKK 1,000,000 may be issued to employees at a price of not less than DKK 300 per share of DKK 10.

1.c. Other amendments to the Articles of Association

1.c.(i) Amendment of Article 1 on the Company's secondary names.

The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that all of the Company's secondary names in Article 1 be deleted as they are entered as new secondary names of the Company's subsidiary, Cerekem International A/S.

1.c.(ii) Amendment of Article 2 on the place of registered office of the Company.

The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the place of registered office in Article 2 be amended to "the Municipality of Faxe".

1.c.(iii) Editorial amendment of Article 5 on the name and address of the registrar.

The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the name and address of the Company's registrar as indicated in Article 5 be amended to "Nordea Bank Danmark A/S, Issuer Services, PO Box 850, DK-0900 København C."

- 1.c.(iv) Editorial amendment of Article 8 on the issuing of shares through the Danish Securities Centre.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the third sentence of Article 8 be struck out as the provision is no longer relevant.
- 1.c.(v) Amendment of Article 9(3) on notice to registered shareholders.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that it be clarified in Article 9(3) that written notice shall be sent only to the registered shareholders who have requested such written notice.
- 1.c.(vi) Editorial amendment of Article 12 on presentation of documents for inspection prior to General Meetings.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that Article 12 be amended so as to use the terminology of the Danish Financial Statements Act.
- 1.c.(vii) Editorial amendment of Article 13 on agenda for the Ordinary General Meeting.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that Article 13, item 3 be amended so as to use the terminology of the Danish Financial Statements Act.
- 1.c.(viii) Amendment of Article 17 on quorum at General Meetings at which resolution on the amendment of Articles is passed.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the requirement of Article 17(2) that at least half of the existing votes be represented at General Meetings at which resolutions on amendments of Articles are passed be repealed and that, consequently, Article 17(3) and 17(4) be struck out.
- 1.c.(ix) Amendment of Article 19 on term of office of members of the Supervisory Board elected by the General Meeting.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that Article 19(3) be amended to the effect that members of the Supervisory Board elected by the General Meeting shall be up for election every year.
- 1.c.(x) Amendment of Article 20 on quorum of the Supervisory Board.
The Extraordinary Annual General Meeting approved the resolution proposed by the Supervisory Board that the requirement of Article 20(2) that at least 2/3 of all members of the Supervisory Board be present in order for the Supervisory Board to form a quorum be repealed to the effect that henceforth the Supervisory Board shall form a quorum if at least half of its members are present.

The resolutions was originally proposed and unanimously passed at the Annual General Meeting on 27 April 2006; however, as half of the share capital was not represented, subsequent adoption at an Extraordinary General Meeting was required.

Yours sincerely,
Royal Unibrew A/S

The Supervisory Board