



FORM FOR VOTING BY CORRESPONDENCE

for the Annual General Meeting of Royal Unibrew A/S
on Wednesday, 28 April 2021 at 5 pm (CET)

Shareholder Name: _____
Address: _____
Postal code and city: _____
Country: _____
VP reference: _____
E-mail: _____

The undersigned hereby votes as follows:

Agenda items (the full agenda is set out in the notice to convene)	FOR	AGAINST	ABSTAIN	The Board of Directors' recommendation
2. Adoption of the audited Annual Report for 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
3. Discharge of liability for the Board of Directors and Executive Board	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
4. Distribution of profit for the year, including resolution of dividend	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
5. Approval of the Remuneration Report for 2020	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
6. Approval of remuneration of the Board of Directors for 2021	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7. Proposals submitted by the Board of Directors or shareholders:				
7.1 Capital reduction – cancellation of treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7.2 Authorisation to acquire treasury shares	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7.3 Authorisation to hold fully virtual annual meetings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7.4 Company announcements and documents for internal use by the general meeting in English	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
7.5 Amendment of requirements for attending General Meetings	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	FOR
8. Election of members of the Board of Directors:				
a. Re-election of Walther Thygesen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
b. Re-election of Jais Valeur	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
c. Re-election of Christian Sagild	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
d. Re-election of Catharina Stackelberg-Hammarén	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
e. Re-election of Heidi Kleinbach-Sauter	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
f. Election of Peter Ruzicka	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
g. Election of Torben Carlsen	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR
9. Appointment of Deloitte as the Company's auditor.....	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	FOR

If this form is signed and dated only, the vote by correspondence will be considered cast in accordance with the recommendations of the Board of Directors as set out in the table above. Postal votes (voting by correspondence) will be taken into account if a new or an amended proposal is substantially the same as the original as reasonably determined by the Board of Directors.

The vote by correspondence is valid for shares held by the undersigned on the record date, Wednesday, 21 April 2021, calculated on the basis of the Company's register of shareholders as well as notifications of ownership received by the Company but not yet registered in the register of shareholders.

A vote by correspondence cannot be withdrawn once submitted.

_____ | 2 | 0 | 2 | 1 |
Date

Signature

The form must be submitted no later than **Tuesday, 27 April 2021 at 12:00 noon (CET)** either through VP Securities' website, www.vp.dk/agm, or through www.royalunibrew.com (click on Investor – Investor Portal) (requires electronic access code). The proxy form may be downloaded from www.royalunibrew.com (click on Investor – AGM). If the form is used, it must be completed, signed and sent by ordinary mail to VP Securities, Weidekampsgade 14, DK-2300 Copenhagen S, or as a scanned copy to vpinvestor@vp.dk within the deadline.