

# Share buy-back Programme



COMPANY ANNOUNCEMENT NO 62/2012 – 3 DECEMBER 2012

On 1 May 2012, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 20/2012 of 30 April 2012. Cf. company announcement no. 42/2012 of 28 August 2012 the existing share buy-back programme has been increased and extended. The programme was implemented in accordance with the provisions of European Commission Regulation no. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation. The share buy-back programme is expected to be realised in the period from 1 May 2012 to 25 April 2013. The total share buy-back in the period will not exceed a market price of DKK 210 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	<b>323,324</b>	<b>415.00</b>	<b>134,181,695.09</b>
November 26, 2012	1,928	454.72	876,692.45
November 27, 2012	2,613	455.09	1,189,150.17
November 28, 2012	4,000	446.15	1,784,600.00
November 29, 2012	4,047	449.35	1,818,519.45
November 30, 2012	1,113	448.13	498,767.47
<b>Accumulated under the programme</b>	<b>337,025</b>	<b>416.44</b>	<b>140,349,424.64</b>

With the transactions stated above, Royal Unibrew owns a total of 356,966 shares, corresponding to 3.4% of the share capital. The total amount of shares in the company is 10,570,000 shares, including treasury shares.

Please direct any queries to me at tel. +45 56 77 15 05.

Yours sincerely  
Royal Unibrew A/S

Lars Jensen  
CFO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.