

Share buy-back Programme



COMPANY ANNOUNCEMENT NO 29/2017 – 6 JUNE 2017

On 9 March 2017, Royal Unibrew initiated a share buy-back programme, cf. company announcement no. 12/2017 of 8 March 2017. The programme is carried out under Art. 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (the Market Abuse Regulation - MAR) and the resulting delegated legislation. The share buy-back programme is expected to be realised in the period from 9 March 2017 to 28 February 2018. The total share buy-back in the period will not exceed a market price of DKK 560 million.

The following transactions have been made under the programme:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	400,903	295.80	118,587,572.36
29 May 2017	-	-	-
30 May 2017	4,500	299.32	1,346,917.95
31 May 2017	1,566	303.16	474,743.08
1 June 2017	125	303.00	37,875.00
2 June 2017	7,000	309.36	2,165,516.50
Accumulated under the programme	414,094	296.10	122,612,624.89

With the transactions stated above Royal Unibrew owns a total of 555,781 shares, corresponding to 1.1% of the share capital. The total amount of shares in the company is 52,700,000, including treasury shares.

Please direct any queries to me at tel. +45 29 23 00 44.

Yours sincerely
Royal Unibrew A/S

Lars Jensen
CFO

Encl.

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.