



03 April '07

RU11 / 2007

To the Copenhagen Stock Exchange

Should you request additional information, please do not hesitate to contact
Poul Møller, CEO, at tel. +45 5677 1500

To the shareholders of Royal Unibrew A/S CVR NO 41956712

The Supervisory Board of Royal Unibrew A/S hereby gives notice of the Annual General Meeting 2007 of the Company to be held on:

Monday, 30 April 2007 at 17:00
in a tent south west of the brewery administration building, Faxe Allé 1, DK-4640 Faxe

The agenda is as follows:

- 1. Report on the Company's activities during the year**
- 2. Presentation of the audited Annual Report for 2006 including Auditors' Report for adoption and granting of discharge to the Supervisory Board and the Executive Board**
- 3. Proposed distribution of profits for the year, including decision on the amount of dividends.**
The Supervisory Board proposes that an amount of DKK 61,800,000 be distributed as dividend equivalent to DKK 10 per share of DKK 10. It is proposed to transfer the remaining part of the profit to retained earnings.
- 4. Consideration of proposed resolutions submitted by the Supervisory Board**
 - 4.a. Cancellation of treasury shares**
The Supervisory Board proposes that the share capital be reduced by a nominal amount of DKK 2,800,000 to a nominal amount of DKK 59,000,000 through cancellation of 280,000 treasury shares of a nominal value of DKK 10 each, ie by payment to shareholders, cf section 44 a(1)(ii) of the Danish Companies Act. The shares were acquired at a total cost of DKK 184,598,400, corresponding to an average price of DKK 659.28.
 - 4.b. Authorisation to increase share capital**
The Supervisory Board proposes that the existing authorisation under Article 7 of the Articles of Association to increase the Company's share capital be extended so as to expire on 28 April 2008. Under the new authorisation, the Supervisory Board shall be entitled to increase the capital by way of one or more issues up to a total nominal amount of DKK 6,000,000.
 - 4.c. Amendment of Article 5 on the name and address of the registrar**
The Supervisory Board proposes that the Company's registrar as indicated in Article 5 be changed to "VP Investor Services A/S (VP Services A/S), Helgeshøj Allé 61, P.O. Box 20, DK-2630 Taastrup."
 - 4.d. Authorisation to acquire shares for treasury**
The Supervisory Board proposes that the Annual General Meeting authorise the Supervisory Board to have the Company acquire shares for treasury of a nominal value of up to 10% of the share capital of the Company in the

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This announcement is available in Danish and English. In case of discrepancy, the Danish version shall prevail.

period up until the next Annual General Meeting, cf section 48 of the Danish Companies Act, provided that the price does not deviate by more than 10% from the latest quoted price.

4.e Authorisation of the Chairman of the meeting

Furthermore, the Supervisory Board proposes that the Annual General Meeting authorise the Chairman of the meeting to register all of the above resolutions with the Danish Commerce and Companies Agency and to make any adjustments to the documents prepared in relation to the said resolutions that the Danish Commerce and Companies Agency may require in order to effect the registration of the resolutions.

5. Election of members to the Supervisory Board

Up for election:

- Steen Weirsøe,
- Tommy Pedersen,
- Henrik Brandt,
- Ulrik Bülow,
- Erik Højsholt, and
- Hemming Van,

who are all nominated for re-election.

6. Appointment of one or two state authorised public accountants

The Supervisory Board proposes re-election of Ernst & Young, Statsautoriseret Revisionsaktieselskab and PricewaterhouseCoopers, Statsautoriseret Revisionsinteressentskab.

7. Any other business

None.

The agenda, the complete wording of the proposed resolutions as well as the Annual Report of the Parent Company and the Group for 2006 will be available for inspection at the Company's Investor Relations office at Faxe Allé 1, DK-4640 Faxe from Tuesday, 10 April 2007 in accordance with the provisions of the Articles of Association and the Danish Companies Act.

In order to attend the Annual General Meeting the shareholders must no later than Wednesday, 25 April 2007, at 16:00 have obtained an admission card. Admission cards may be obtained by forwarding the enclosed form to VP Investor Services (VP Services A/S) either in the enclosed stamped return envelope or by fax at +45 43 58 88 67 or via the company's website www.royalunibrew.com. In order to be entitled to vote at the Annual General Meeting, shareholders must have obtained an admission card and must, furthermore, at the time of convening of the Annual General Meeting either have registered their shares by name or have given notice of and documented their title.

Faxe, 3 April 2007
Supervisory Board