

# **Environment & Climate Policy**

Version 2.1 November 2024

# **Introduction and commitment**

Royal Unibrew aspires to be one of the most sustainable beverage companies in the world and thus to be the preferred choice of the future. We are committed to manufacture and place sustainable and high-quality products on the market.

Therefore, we have embarked on a low carbon intensity path, where we are transforming from fossil-based energy to renewable energy. We are also continuing our efforts to produce more with less and to reduce our potential impacts on climate and environment in general. We work together with our business partners in the entire value chain to obtain continuous improvements, and we aim to create shared value in the society we are a part of. Environmental concerns, risks and opportunities are integrated in our business processes, and we monitor and communicate our progress transparently.

The policy applies to Royal Unibrew and our providers of goods and services.

### **Governance and continuous improvement**

- We set ambitious targets for our environmental and climate ambitions, implement the targets
  via our management processes and systems, monitor progress, and work to continuously
  improve and communicate performance internally and externally.
- We ensure strong governance by anchoring the targets and oversight at the Board of Director level and at the Executive Management level. Environment and climate targets are part of the remuneration program for executive and senior management.
- We comply with all rules and regulations, adhere to international conventions and industry
  requirements, such as the UN Global Compact Principles, UN Sustainable Development
  Goals (SDGs), Green House Gas (GHG) Protocol and other global recognized guidelines and
  frame works and recommendations such as the Science based target Initiative (SBTi), TCFD
  (Taskforce on Climate-related Financial Disclosure), CDP and more.

### Protecting the environment and reducing climate impact

- We aim to minimize potential impacts on the environment and climate by reducing resource consumption such as energy, water, materials, as well as the associated emissions to air, soil and water, to protect biodiversity and ultimately to do no harm.
- We apply a circular mindset where reuse, recycling and minimization of waste continuously is assessed.
- We apply a precautionary principle to ensure that factors which may present an environmental or climate risk are assessed and monitored, avoided, or reduced.
- We are committed to reduce our carbon footprint in line with the Paris Agreement and the Science Based Targets initiative applying climate change and adaptation measures.

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## **Stakeholder engagement**

- We are committed to create value to the benefit of all our stakeholders and for society at large.
- We engage and involve stakeholders in our efforts, and we strive to be a good neighbour and member of the society where we operate.
- We inform and train our employees in their roles and responsibilities in relation to the environment and climate, management systems as well as environmental and climate improvements.
- We set transparent requirements for responsible procurement of goods and services.

Version	Approved	Date	Changes
1.0	Board of Directors	October 2021	N/A
2.0	Board of Directors	November 2022	No changes
2.1	Board of Directors	November 2023	Minor amendments