



Notice of an Extraordinary General Meeting

Company announcement No 28/2009

6 November 2009

To the Shareholders of Royal Unibrew A/S CVR No 41 95 67 12

The Supervisory Board of Royal Unibrew A/S hereby gives notice of an Extraordinary General Meeting to be held on:

**Monday 16 November 2009 at 16:30
at the Odense Congress Center, Ørbækvej 350, DK-5220 Odense SØ**

Agenda:

1. Authorisation of the Supervisory Board to increase capital

The Supervisory Board proposes that the authorisation of the Supervisory Board under Article 7 of the Articles of Association be replaced by a new authorisation of the Supervisory Board to increase the Company's capital in connection with a cash rights issue. The existing authorisation under Article 7 of the Articles of Association, which expired on 1 May 2009, is thus to be deleted.

Article 7 of the Articles of Association will thus read as follows:

"The Supervisory Board shall be authorised to increase the Company's share capital on one or several occasions by up to a nominal amount of DKK 120,000,000 before 1 July 2010.

In the event of share capital increases paid in cash, the existing shareholders shall have a pre-emptive right to subscribe for the new shares.

The shares shall be issued to bearer, but may be registered in the name of the holder. The new shares shall carry a right to receive dividends and other rights as of the date determined by the Supervisory Board; not later, however, than as of the financial year following the adoption of the capital increase. The transferability of the new shares shall be subject to no restrictions. The shares are negotiable securities and no shareholder can be required to have them redeemed. The shares shall, in every respect, carry the same rights including the same pre-emptive subscription right upon capital increases as the existing shares.

The Supervisory Board shall be authorised to make any amendment to the Articles required in consequence of the capital increase."

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish text shall prevail.

2. Authorisation of the Chairman of the meeting

The Supervisory Board proposes that the General Meeting authorise the Chairman of the meeting to register registrable resolutions made by the General Meeting with the Danish Commerce and Companies Agency and to make any adjustments to the documents prepared in relation to the said resolutions that the Danish Commerce and Companies Agency may require in order to effect the registration of the resolutions.

The agenda and the complete proposed resolutions will be available for inspection at the Company's investor relations office at Faxe Allé 1, DK-4640 Faxe from Friday 6 November 2009 in accordance with the provisions of the Articles of Association and the Danish Companies Act.

In order to attend the General Meeting, shareholders must have obtained an admission card not later than Wednesday, 11 November 2009, at 16:00. Admission cards may be obtained from VP Investor Services A/S by telephone at +45 43 58 88 93, by fax at +45 43 58 88 67, through VP Investor Services' website www.uk.vp.dk/agm or through the Company's website www.royalunibrew.com (click Investor - InvestorPortalen).

The resolution proposed in paragraph 1 must be passed by at least 2/3 of the votes cast as well as of the voting share capital represented at the General Meeting.

The Company's share capital of a nominal amount of DKK 56,000,000 is divided into shares of DKK 10 or multiples hereof. Each share denomination of DKK 10 entitles the holder to one vote. In order to be entitled to vote at the General Meeting, shareholders must have obtained an admission card and must, furthermore, at the time of convening of the General Meeting either have registered their shares by name or have given notice of and documented their title. Furthermore, no shareholder may exercise voting rights for an amount exceeding 10% of the Company's share capital. However, this restriction shall not apply to the casting of votes by proxy by the Supervisory Board or by other proxy holders proposed by the Supervisory Board provided that the individual proxy does not exceed 10% of the Company's share capital.

Proxy may be granted by returning a completed proxy form to VP Investor Services A/S. The form must be received by VP Investor Services A/S before Wednesday 11 November at 16:00.

The Supervisory Board

Information on the potential rights issue does not constitute an offer to sell or the solicitation of an offer to buy the securities of Royal Unibrew A/S in Australia, Canada, Japan or the United States or in any other jurisdiction.

This announcement contains "forward-looking statements". Undue reliance should not be placed on forward-looking statements because they relate to and depend on circumstances that may or may not occur in the future and actual results may differ materially to those in forward-looking statements. Forward-looking statements include, without limitation, statements regarding our business, financial condition, strategy, results of operations, financing and other plans, objectives, assumptions, expectations, prospects, beliefs and other future events and prospects. We undertake no obligation, and do not intend, to publicly update or revise any of these forward-looking statements, whether to reflect new information or future events or circumstances or otherwise.

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