

23 January '07

To the Copenhagen Stock Exchange

Should you request additional information, please do not hesitate to contact Ulrik Sørensen, CFO, at tel. +45 5677 1500

Share Buy-back at Royal Unibrew A/S

On 6 June 2006, Royal Unibrew A/S launched its published Share Buy-back Programme with expected maximum share buy-back for DKK 200 million in the period up to the next annual General Meeting on 30 April 2007 (cf Announcement RU 13/2006 of 6 June 2006). The share buy-back will be executed under the "Safe Harbour" provisions of the EU Commission Regulation No 2273/2003 of 22 December 2003. Royal Unibrew will therefore every seventh transaction day make an announcement of the accumulated purchases made under the Programme.

Since the latest announcement of 11 January 2007 Royal Unibrew has under the Programme made the following purchases:

Securities ID DK0010242999

Trading day	Number of pur-	Average trading	Amount DKK
	chased shares	price	
Accumulated for trading 1-154	265,148	645.70	171,207,243.72
11 January 2007	500	774.42	387,210.00
12 January 2007	1,000	775.00	775,000.00
15 January 2007	1,500	779.93	1,169,895.00
16 January 2007	300	787.33	236,199.00
17 January 2007	100	798.50	79,850.00
18 January 2007	120	807.00	96,840.00
19 January 2007	420	815.40	342,468.00
Accumulated for trading 1-161	269,088	647.72	174,294,705.72

The purchases referred to above imply that Royal Unibrew A/S now holds a total of 377,733 treasury shares of a nominal value of DKK 10 each, equivalent to 6.1% of the total number of issued shares of 6,180,000.

Please address any questions to me at tel. +45 56 77 15 00.

Yours sincerely Royal Unibrew A/S

Ulrik Sørensen CFO

Royal Unibrew A/S, Head Office, Faxe Allé 1, DK-4640 Faxe, Denmark
Tel. +45 5677 1500, Fax: +45 5671 3152, e-mail: investorrelations@royalunibrew.com, CVR nr. 41 95 67 12

This announcement is available in Danish and English. In case of discrepancy, the Danish version shall prevail.