

The conditions for Royal Unibrew's acquisition of the Finnish brewery have now been met



COMPANY ANNOUNCEMENT NO 35/2013 - 19 AUGUST 2013

The conditions for Royal Unibrew's acquisition of Oy Hartwall Ab have now been met

As mentioned in Company Announcement No 33/2013 of 11 July 2013, Royal Unibrew's acquisition of the Finnish brewery Oy Hartwall Ab (Hartwall) was subject to approval by the Estonian competition authorities and the customary consent from business partners. The necessary approvals have now been obtained and the transaction is expected to be realised as soon as possible (closing).

The acquisition is in line with Royal Unibrew's strategy of being a focused and strong regional brewery player with leading positions in the markets for beer, malt and soft drinks, including soda water, water and juices, ciders, and long-drinks (RTD) in the Nordic and Baltic countries.

The acquisition allows Royal Unibrew to expand its position as the second-largest brewery group in the Nordic and Baltic countries and to broaden and strengthen its earnings base, as well as to expand its portfolio of own brands.

As previously announced, the acquisition is based on an assessed enterprise value of DKK 3.3 billion, and the acquisition price is DKK 2.8 billion. Hartwall will be included in the Financial Statements of the Royal Unibrew Group as of the date of closing.

The impact of the acquisition on assets and liabilities in Royal Unibrew's Consolidated Financial Statements and the expected net revenue, EBITDA and EBIT for 2013 will be announced in connection with the publication of Royal Unibrew's Interim Report for the period 1 January - 30 June 2013 on 28 August 2013.

As mentioned in Company Announcement No 33/2013 of 11 July 2013, an extraordinary general meeting will be convened immediately after closing, at which the Board will propose the election of a Finnish member to Royal Unibrew's Board of Directors.

Yours sincerely
Royal Unibrew A/S

Henrik Brandt
CEO

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The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish version shall prevail.