



Change in Management

Company announcement No 29/2009

9 November 2009

As announced earlier (company announcement no 24/2009) Ulrik Sørensen, CFO, has requested retirement at the end of 2010 in continuation of his sixtieth birthday in 2010.

Today, an agreement has been made with Peter Ryttergaard that he will join as new CFO on 1 June 2010 at the latest. Peter Ryttergaard is 39 years, holds an MSc (Business Administration and Auditing) and MBA and has been working as an auditor at BDO Scanrevision and as CFO at FLS Aerospace Holding Group and SR Technics, UK. Since 2007 Peter Ryttergaard has been employed at Novenco, first as CFO and during the last year as CEO.

In connection with Peter Ryttergaard joining Ulrik Sørensen will withdraw from the Company's Executive Board. Up until the date of his retirement, Ulrik Sørensen will - in addition to the work of transferring his responsibilities to Peter Ryttergaard and assisting him as required - solve special assignments for the Executive Board.

Please direct any queries to me at tel. +45 5677 1513.

Yours sincerely
Royal Unibrew A/S

Henrik Brandt
President & CEO

The Announcement has been prepared in Danish and English. In case of discrepancy, the Danish text shall prevail.